

RESOURCE DEVELOPMENT PROGRAMS UNDERWAY

AT GLADIATOR PROJECT IN QUEBEC AND LARDER LAKE GOLD PROJECT IN ONTARIO



ADDING OUNCES
BUILDING VALUE
STRATEGIC LOCATION
WELL FINANCED

CORPORATE PRESENTATION
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This presentation contains certain statements that may be deemed “forward-looking statements”. All statements, other than statements of historical fact, that address events or developments that BonTerra Resources Inc. expects to occur, are forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur.

Although BonTerra Resources believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploration and production successes or failures, continued availability of capital and financing, inability to obtain required shareholder or regulatory approvals, and general economic market or business conditions.

Forward-looking statements are based on the beliefs, estimates and opinions of BonTerra’s management on the date the statements are made.

Dale Ginn, P.Geo. has approved the information contained in this presentation. Mr. Ginn is a Director and Vice President of Exploration with the Company and is a Qualified Person as defined by NI 43-101.



Strong Fundamentals

- Experienced Executive team and Board implementing focused strategy
- Kinross Gold announces 9.5% Investment (March 2017)
- Well Financed ~\$20M recently raised (including Kinross investment)
- Proven asset base, large resource growth potential
- Extensive local infrastructure (roads, water, power and labour)
- World-Class mining district; 100+ mines and ~170 Moz gold produced



Two Key Land Packages and High Grade Gold Deposits

Quebec: Arena Gold Property (8,126 Ha) located in the Urban Barry Camp.

- One of the most active exploration camps in Canada.

Gladiator Gold Deposit:

- 2012 NI 43-101 Resource Estimate*: **273,000 Oz Inferred at 9.37 g/t Au**
- Ongoing “Resource Development” Aggressive Drilling Campaign

Ontario: Kirkland / Larder Lake Mining Camp (2,221 Ha)

- Controls 4 km stretch within Prolific Mining Camp and 2 Known Gold Deposits
- Historical Resource Estimate**:

917,000 Oz Inferred at 5.55 g/t Au & 43,800 Oz Indicated 4.07 g/t Au

Note: Using a 4.0 g/t cut-off grade, the West Arena Property contains an inferred gold resource of 905,000 tonnes grading 9.37 g/t for 273,000 ounces NI-43-101 Mineral Resource Estimate and technical report filed July 27, 2012, Snowden Mining Consultants.Disclosure of Historical Estimates: The Larder Lake Project contains a historical resource estimate completed with an effective date of June 15, 2011 (report dated August 15, 2011) by P&E Mining Consultants Inc. titled “43-101 Technical Report and Updated Resource Estimates on the Larder Lake Property, Larder Lake, Ontario for Bear Lake Gold Ltd.”, which contains (at a 2.5 g/t cut-off) 5,141,000 tonnes grading 5.55 g/t for a total of 917,000 oz Au Inferred and 335,000 tonnes grading 4.07 g/t Au for a total of 43,800 oz Au Indicated. BonTerra is treating this resource estimate as historical and not as a current resource; BonTerra believes the estimate to be relevant and reliable, but it has not had a qualified person independently verify the estimate, and therefore it should not be treated as a current resource. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and BonTerra is not treating the historical estimate as current mineral resources.*

Nav Dhaliwal

President & Chief Executive Officer

20 years of leadership and entrepreneurial experience, bringing extensive knowledge in advancing early stage companies through their critical phases of evolution. Has a strong background in corporate and business development and brings solid relationships with international analysts, brokers and investment bankers.

Dale Ginn

B.Sc., P.Geo., VP Exploration and Director

30 years of experience as a mining executive and geologist. Previous founder of San Gold Corporation and Chief Executive Officer until 2010. Held positions with Harmony Gold, Hudbay, Westmin, Goldcorp and Granges Exploration.

Allan J. Folk

Director

Mr. Folk brings over 35 years of extensive leadership experience in the Canadian mining finance industry. During his career, he has financed and advised both junior and advanced Canadian companies at the senior board or executive level. Mr. Folk is a graduate of the University of Wisconsin, and currently is Vice President of Brant Securities Ltd. He is also a director of Barkerville Gold Mines Ltd., Interim CEO of Monarca Minerals Inc. and is the Chairman of Atlanta Gold Inc.

Richard Boulay

B.Sc., Director

Over 40 years of experience in the exploration and mining industries in Canada and internationally, including 15 years of mining and infrastructure financing experience gained with Bank of Montreal, Royal Bank of Canada and Bank of Tokyo. He has extensive experience in the management and financing of public companies in Canada and the United States. He is also a Director of Moneta Porcupine Mines.

Bob Gagnon

GEO, Director

Over 10 years as a professional geologist. Ordre des géologues du Québec (circa 2002), Board of Directors of the Quebec Mineral Exploration Association (circa 2009). President of the Association des prospecteurs du Nord du Québec (circa 2012)

Joseph Meagher

Chief Financial Officer & Director

Mr. Meagher holds a CPA, CA designation with a Bachelor of Commerce from the University of British Columbia. Mr. Meagher currently serves as the Chief Financial Officer and a Director for several publicly listed companies. Previously, Mr. Meagher worked at Smythe Ratcliffe LLP as a manager focusing on publicly listed and private company audits, as well as staff training and development.

Located in World Class Gold Camp

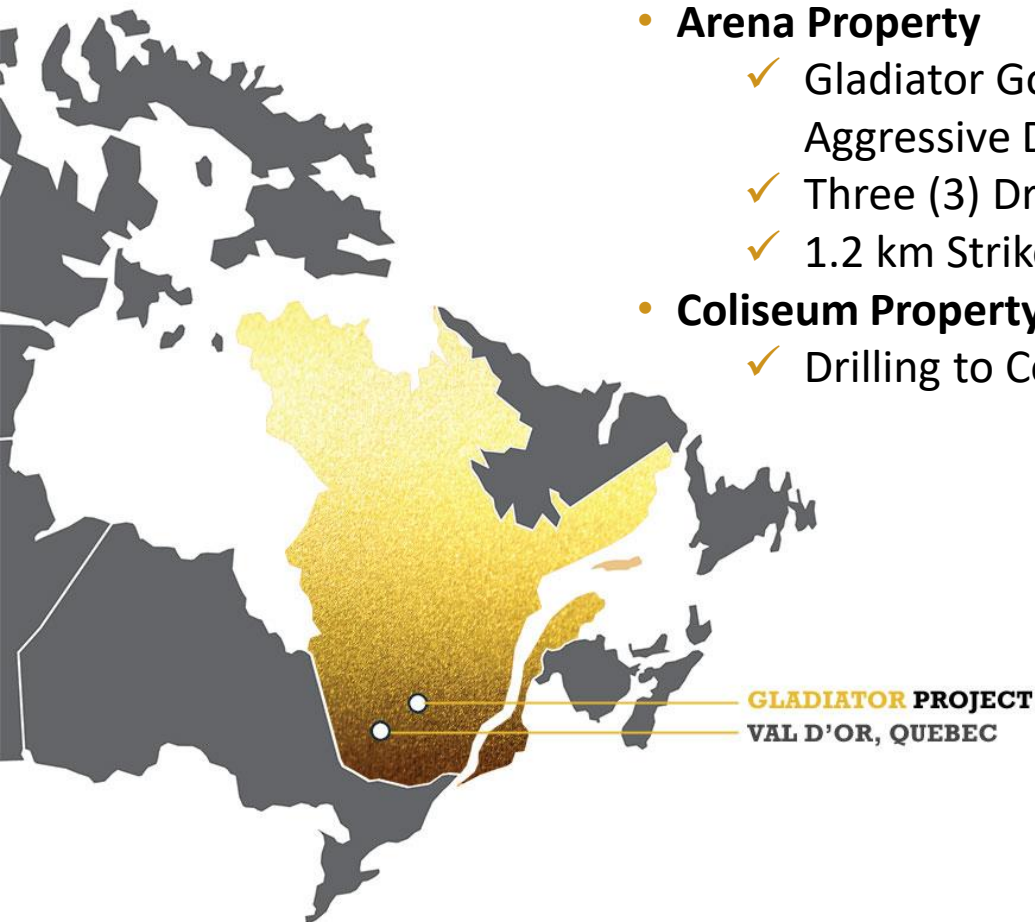
Abitibi Gold Belt



Abitibi Subprovince, Quebec

Gladiator Project: 100% ownership (~8,126 Ha)

- **Arena Property**
 - ✓ Gladiator Gold Deposit - Resource Development Aggressive Drilling Campaign Underway
 - ✓ Three (3) Drill Rigs Turning
 - ✓ 1.2 km Strike Length / Multiple Parallel Zones
- **Coliseum Property**
 - ✓ Drilling to Commence on Till/Geophysics Targets

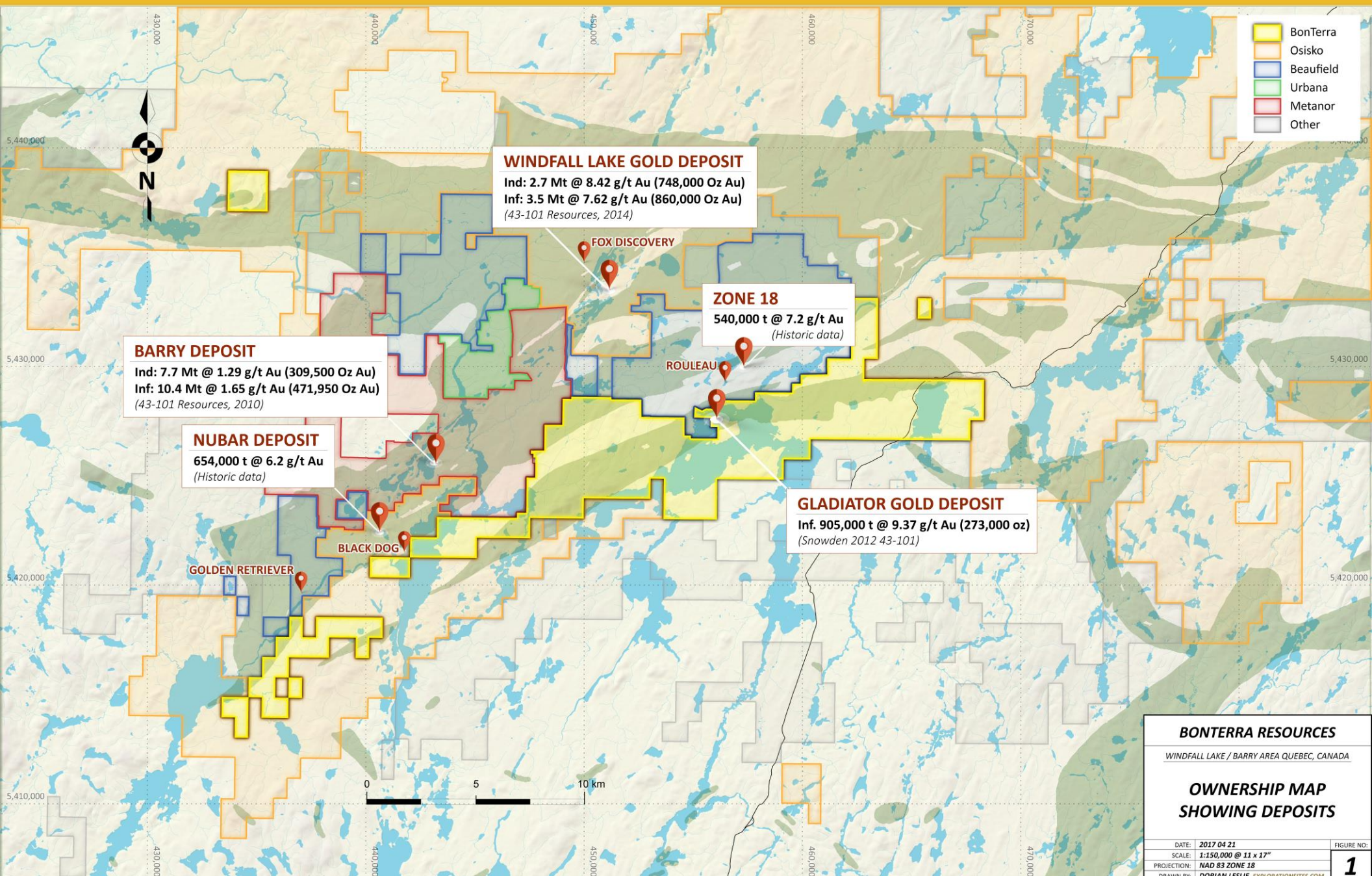


Location

- Exceptionally gold-endowed Archean Subprovince
- Urban-Barry Greenstone Belt
- 170 km NE of Val d'Or
- 125 km SW of Chibougamau

Urban-Barry Exploration Camp

Gladiator Gold Project



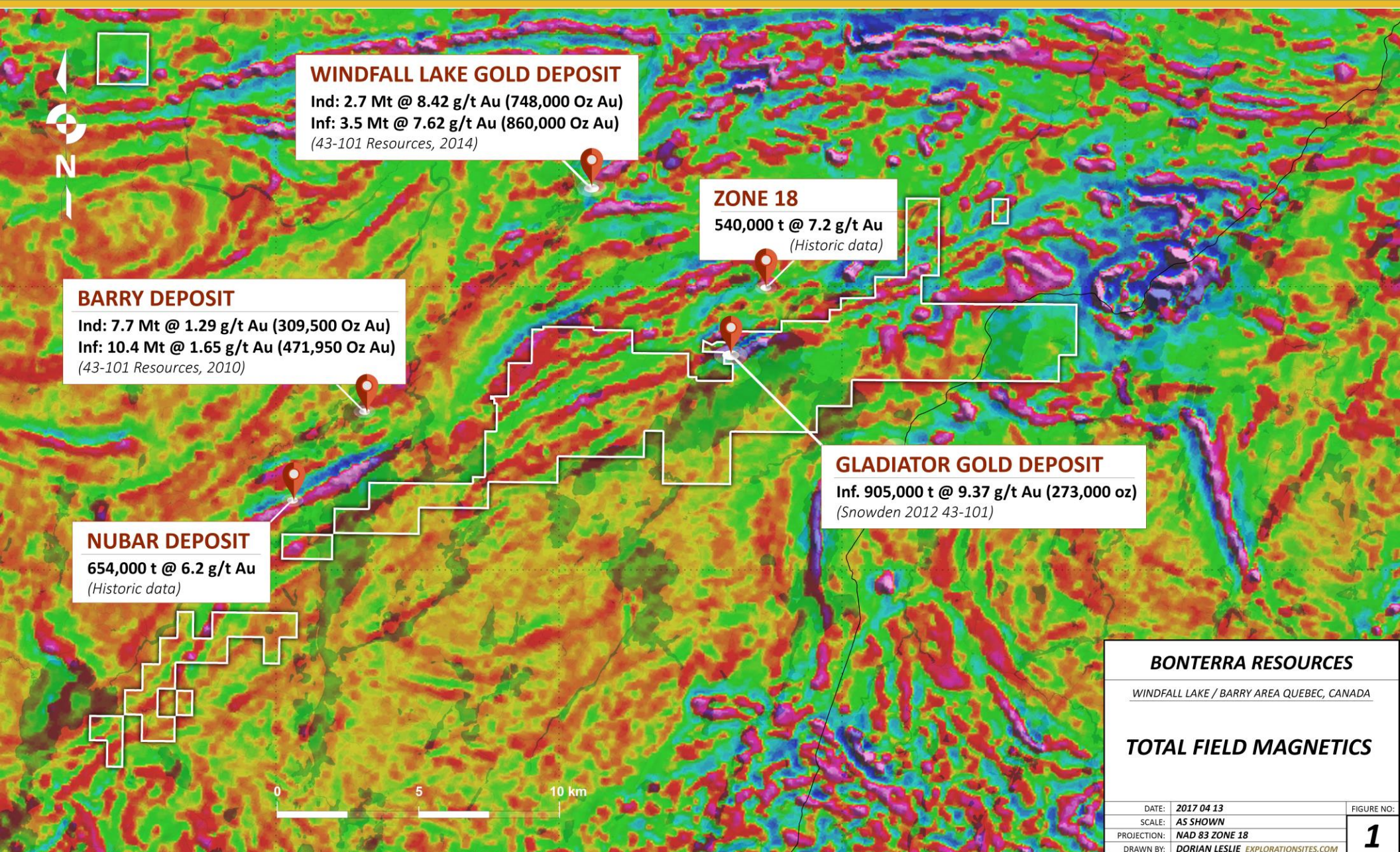
BON TERRA RESOURCES

WINDFALL LAKE / BARRY AREA QUEBEC, CANADA

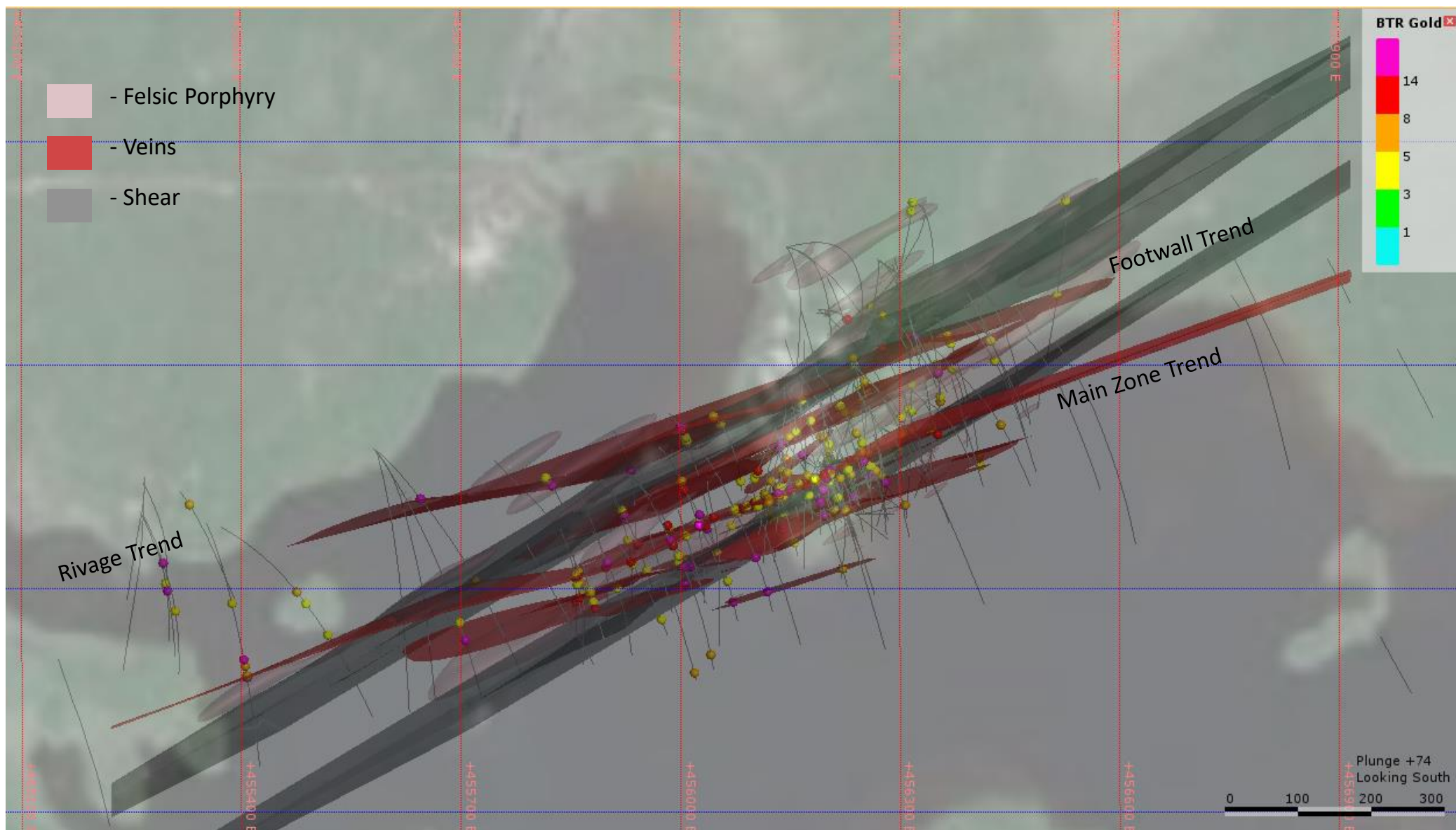
**OWNERSHIP MAP
SHOWING DEPOSITS**

DATE: 2017 04 21	FIGURE NO: 1
SCALE: 1:150,000 @ 11 x 17"	
PROJECTION: NAD 83 ZONE 18	
DRAWN BY: DORIAN LESLIE EXPLORATIONSITES.COM	

Arena Gold Property Regional Magnetics

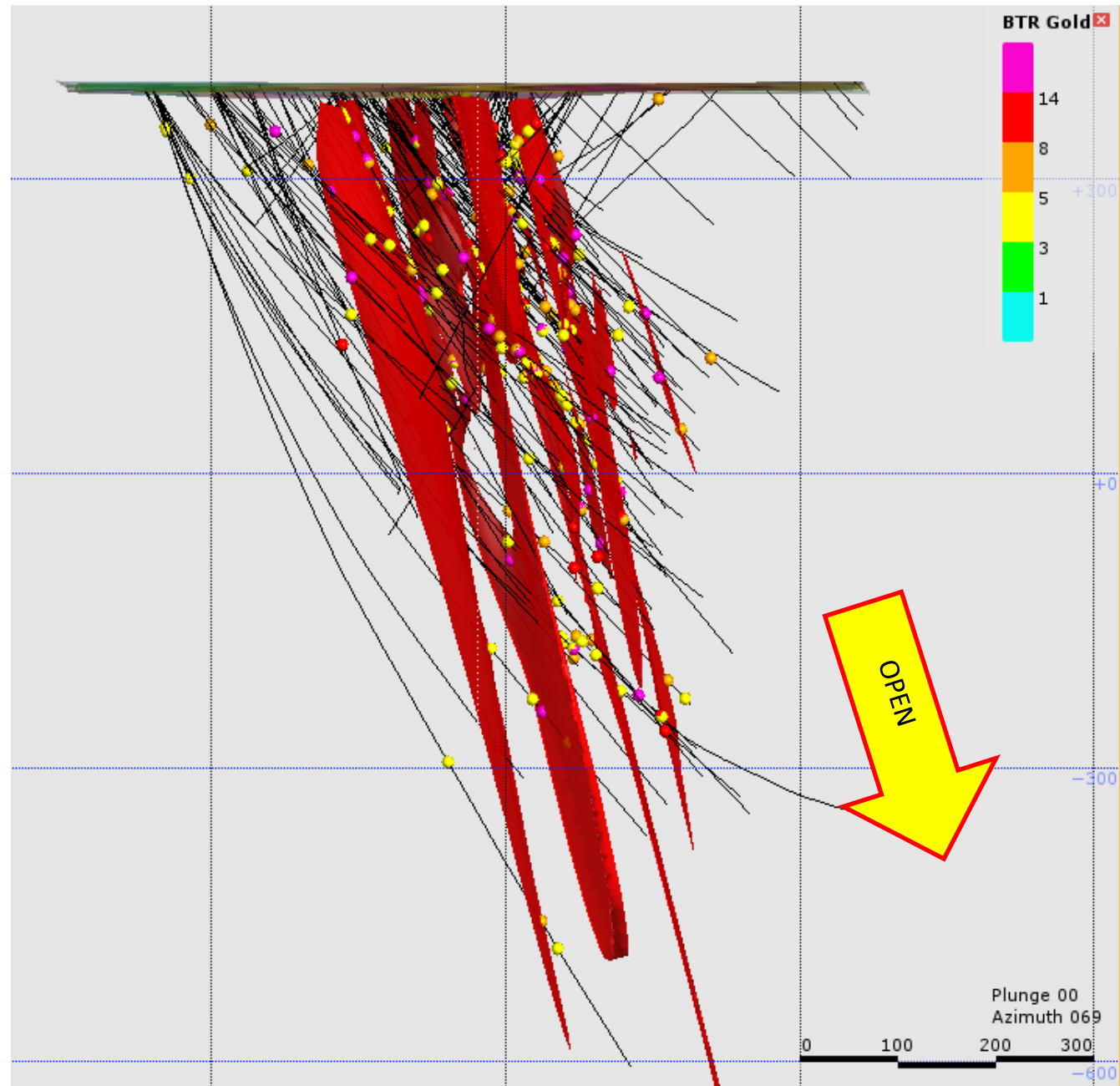


Plan View with Geological Interpretation and Sat Image



Gold Bearing Vein System

- Multiple vein sets – 6 identified to date
- Open along strike and at depth
- High grades and mineable thicknesses
- Steeply dipping, sharp contacts



2015 -2016 Phase 1-3 Drill Program Highlights



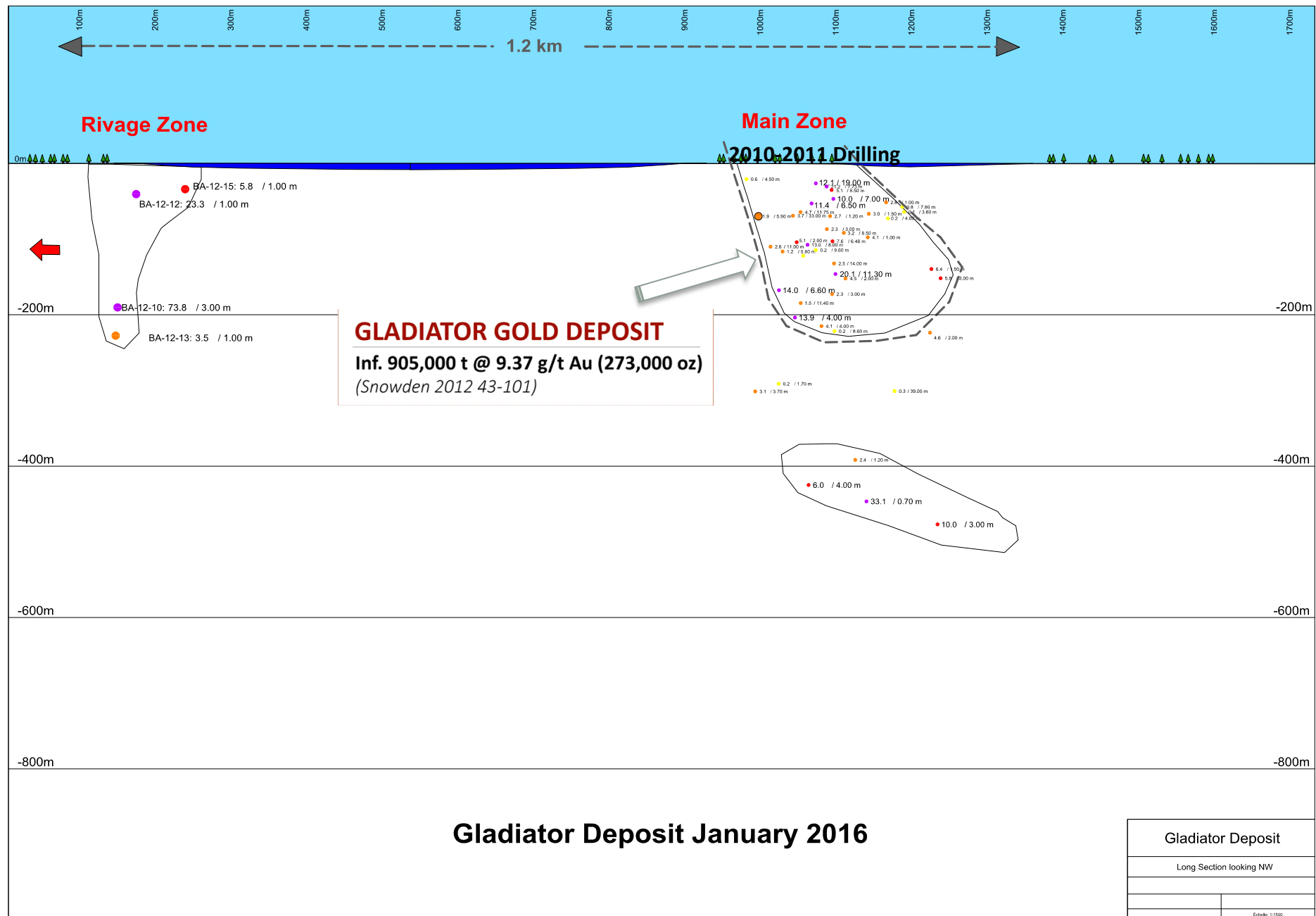
Hole #	Length* (m)	Grade (g/t Au)
BA-15-01A	6.6	14.0
BA-15-02	7.7	7.2
BA-15-04	1.3	8.0
BA-16-01	1.0	5.2
BA-16-02	5.0	15.3
BA-16-03	5.0	9.0
BA-16-04	6.0	10.4
BA-16-05	3.3	29.0
BA-16-07	3.0	20.7
BA-16-09	5.7	24.3
BA-16-10	3.0	27.5
BA-16-11	1.7	13.6
BA-16-14	3.5	12.0
BA-16-15	2.6	8.6
BA-16-17	3.0	15.0
BA-16-19	2.5	137.4

Hole #	Length* (m)	Grade (g/t Au)
BA-16-26	1.0	19.6
BA-16-27	3.3	2.9
and	3.0	2.6
BA-16-29	1.0	4.8
BA-16-30	3.0	4.7
BA-16-31	5.4	1.7
BA-16-38	4.0	12.4
Including	2.0	24.3
BA-16-39	10.0	1.5
and	5.5	70.0
including	2.0	191.4
and	5.0	3.1
BA-16-40	2.0	64.3
BA-16-42	3.0	8.7
BA-16-47	1.0	5.6
BA-16-48	3.8	16.8

Hole #	Length* (m)	Grade (g/t Au)
BA-17-01	8.5	15.7
and	5.0	20.7
BA-17-04	4.2	9.5
and	4.0	10.0
BA-17-05	5.0	23.6
and	6.0	41.0
BA-17-07	3.0	12.0
BA-17-10	3.5	8.4

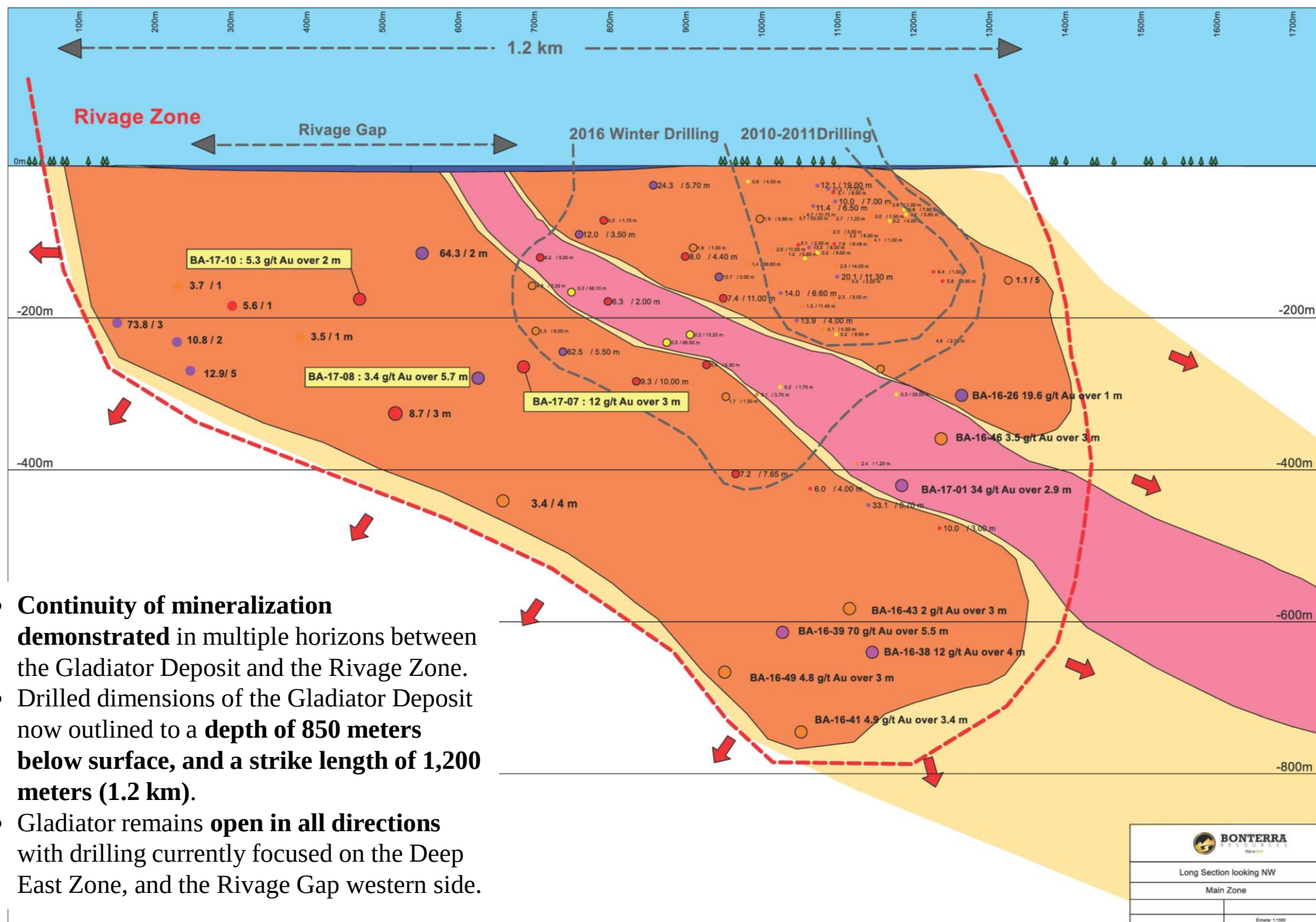
**Stated lengths are core width as drilled, true widths have not yet been determined.*

January 2016 – 2012 Resource 273,000 Oz Au



Gladiator Deposit - Long Section Main Zone

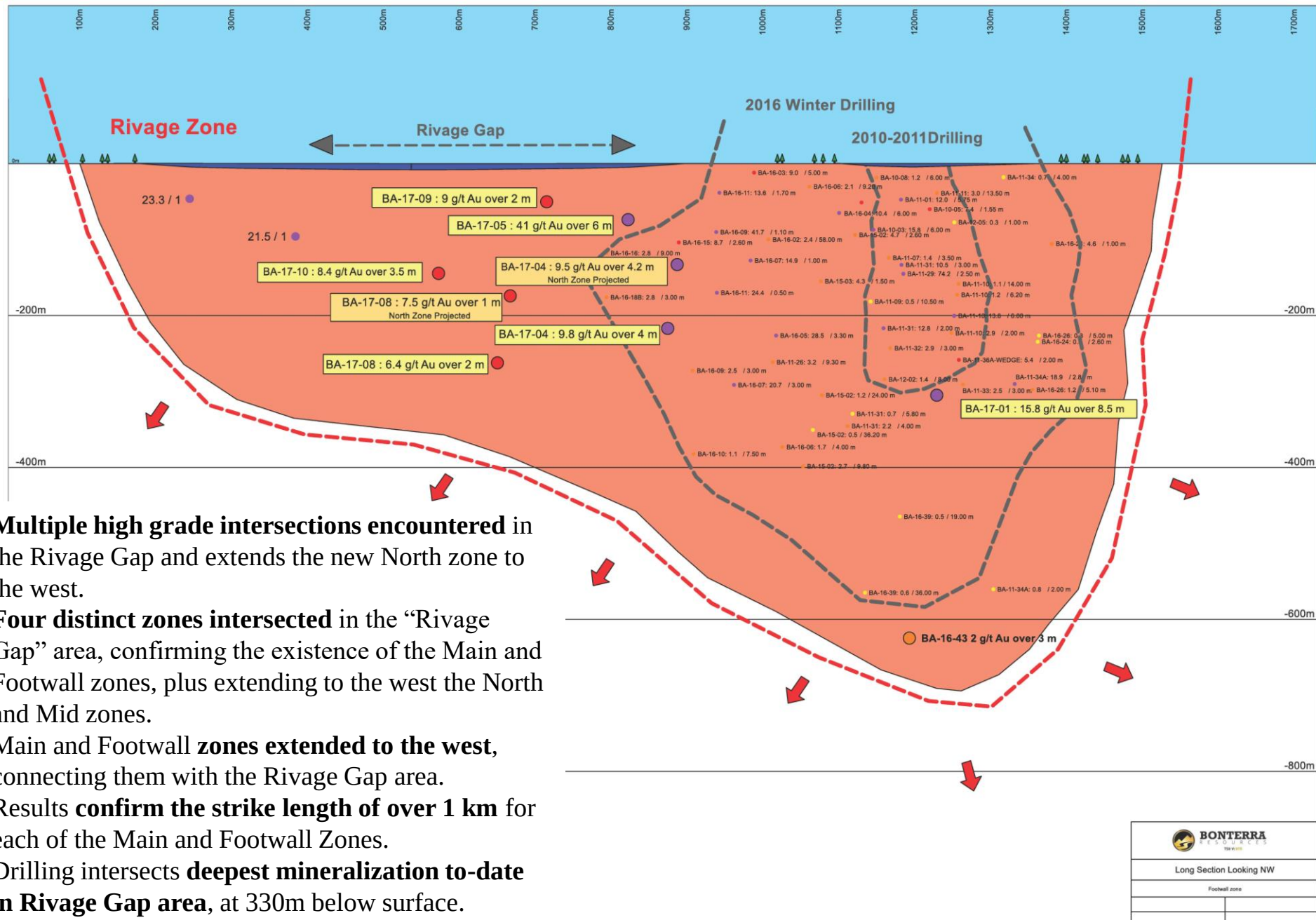
May 2017



- **Continuity of mineralization demonstrated** in multiple horizons between the Gladiator Deposit and the Rivage Zone.
- Drilled dimensions of the Gladiator Deposit now outlined to a **depth of 850 meters below surface**, and a **strike length of 1,200 meters (1.2 km)**.
- Gladiator remains **open in all directions** with drilling currently focused on the Deep East Zone, and the Rivage Gap western side.

Gladiator Deposit - Long Section Footwall Zone

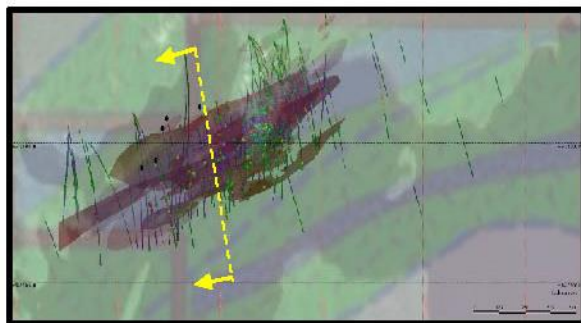
May 2017



- Multiple high grade intersections encountered in the Rivage Gap and extends the new North zone to the west.
- Four distinct zones intersected in the “Rivage Gap” area, confirming the existence of the Main and Footwall zones, plus extending to the west the North and Mid zones.
- Main and Footwall zones extended to the west, connecting them with the Rivage Gap area.
- Results confirm the strike length of over 1 km for each of the Main and Footwall Zones.
- Drilling intersects deepest mineralization to-date in Rivage Gap area, at 330m below surface.

Arena Gold Property - Cross Sections

Highlighted DDH's – BA-17-04

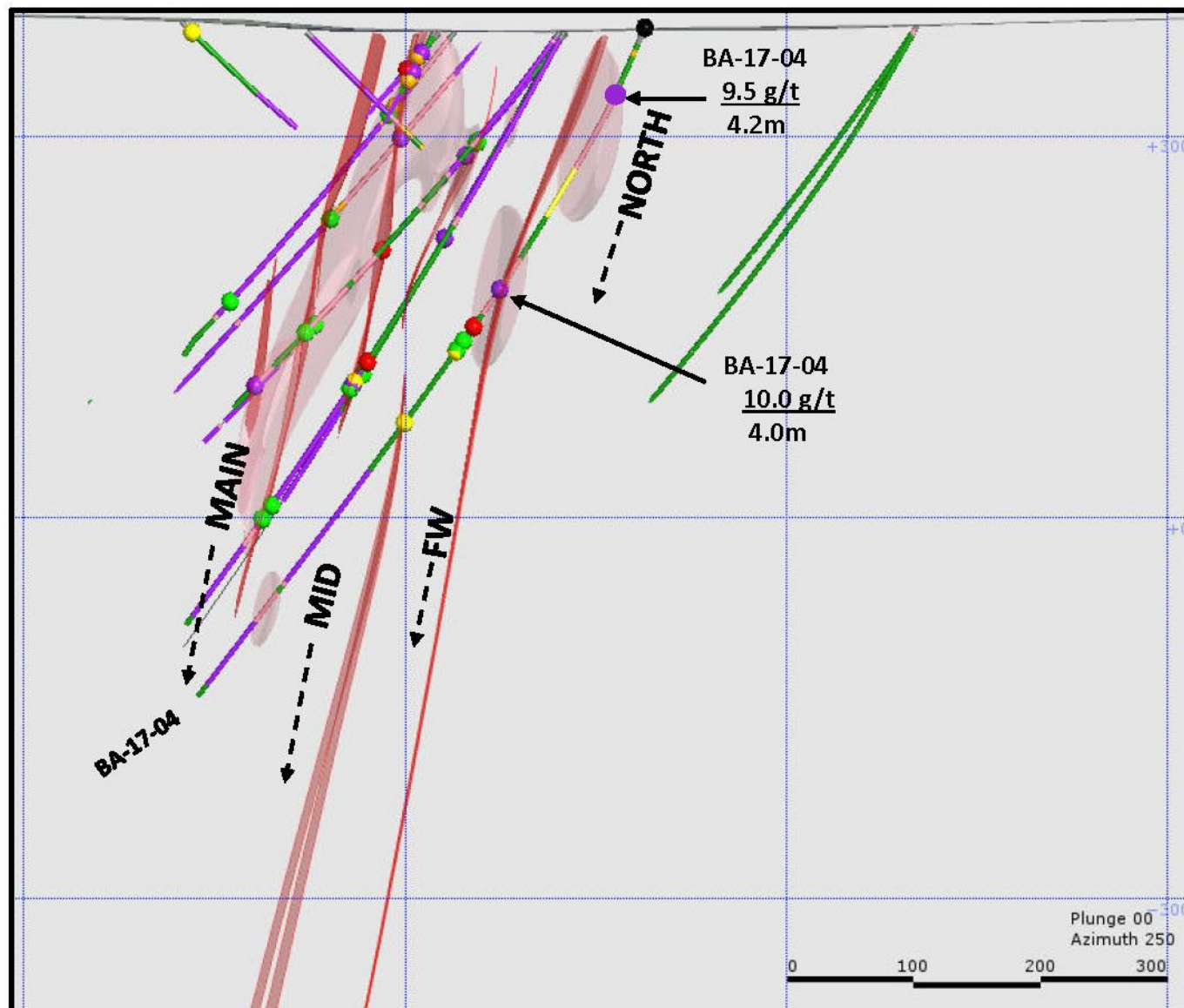
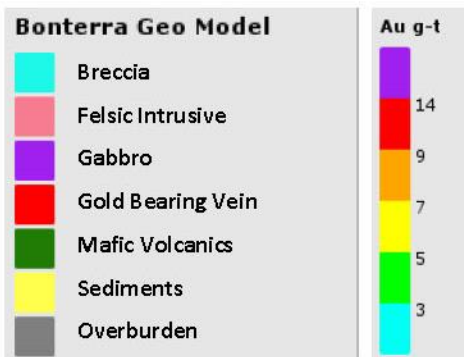


PLAN VIEW OF GLADIATOR GOLD DEPOSIT

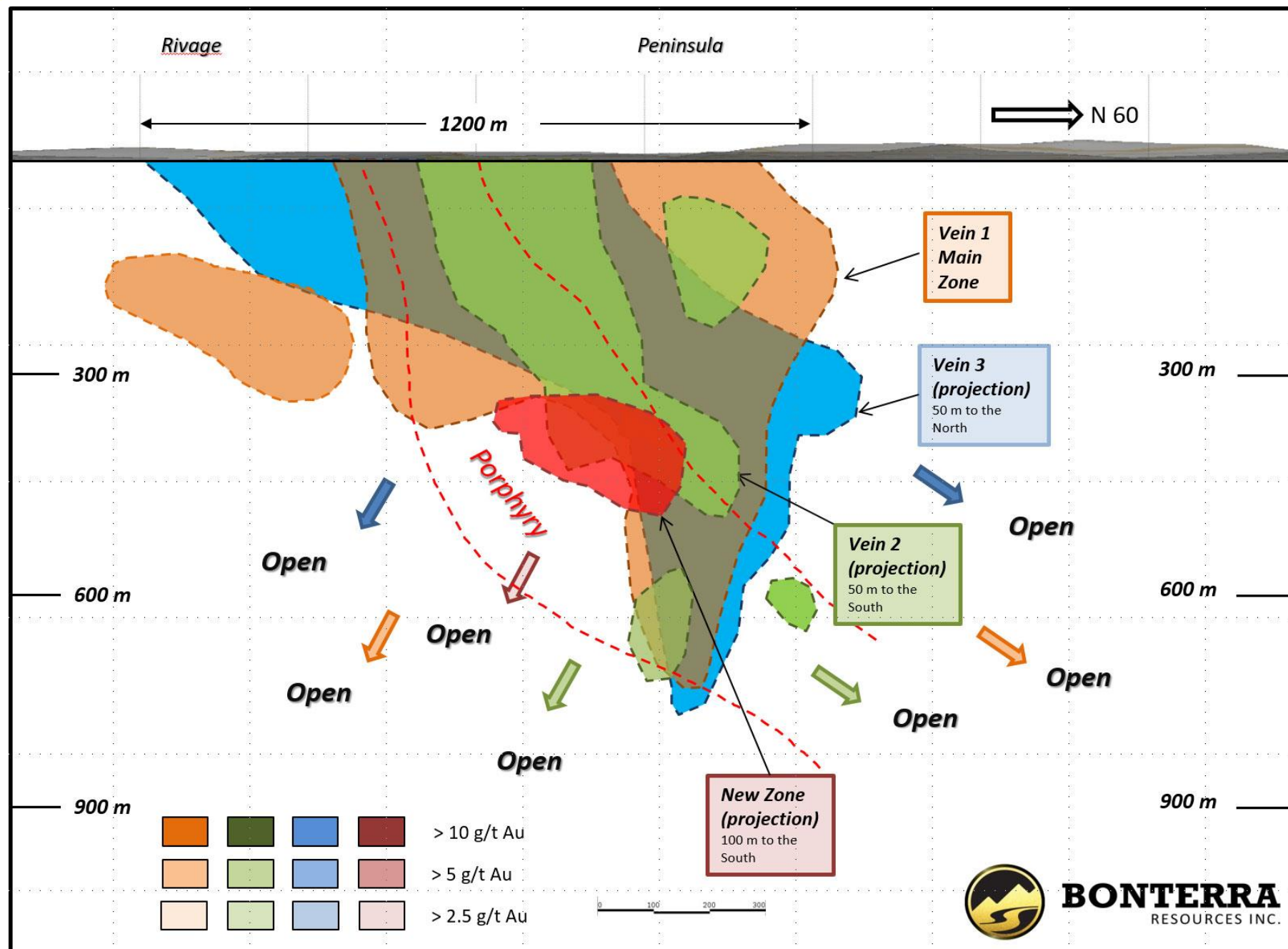
MAIN & FOOTWALL ZONE

LOOKING WEST

LEGEND

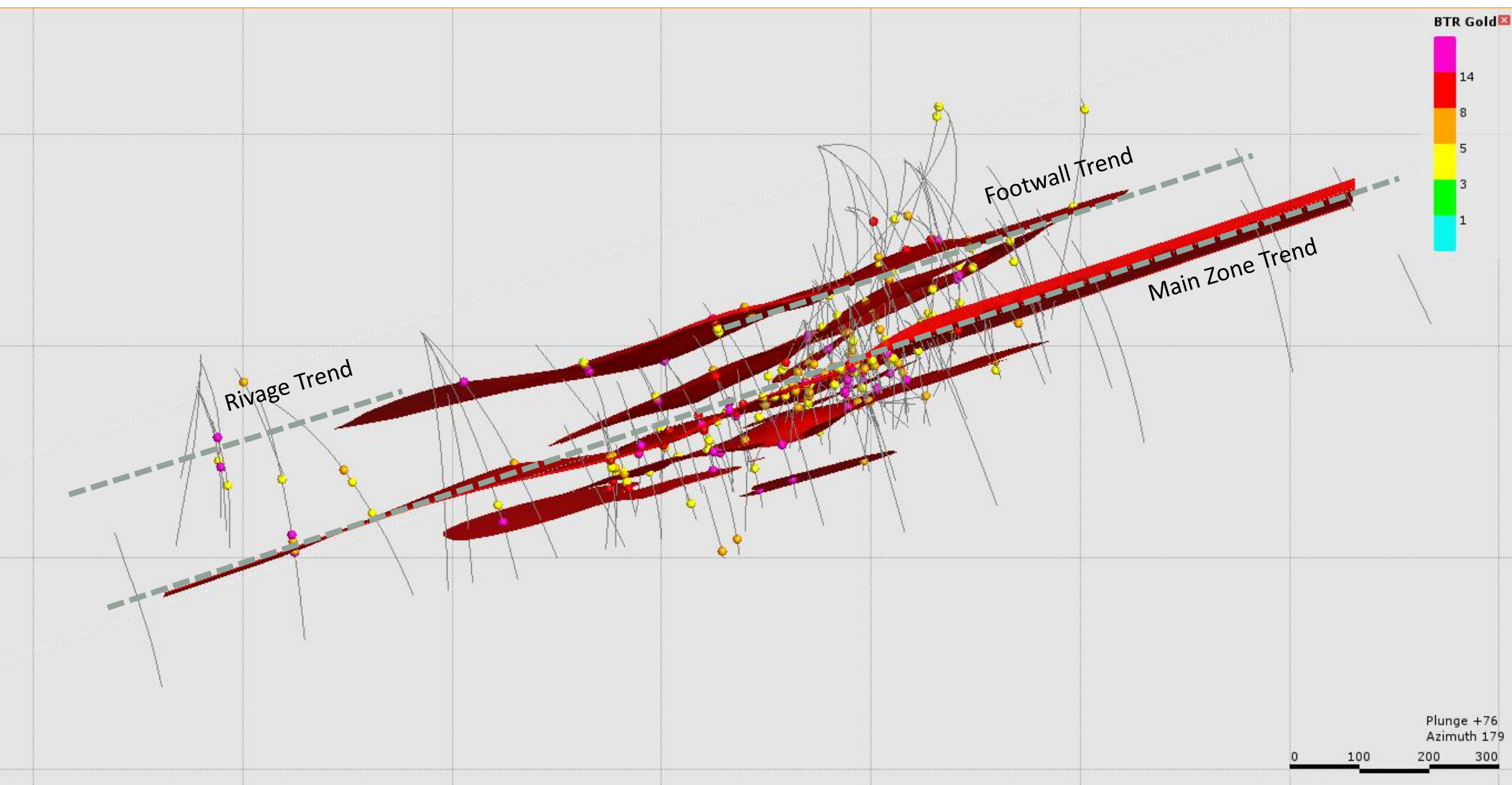


Composite Longitudinal Section



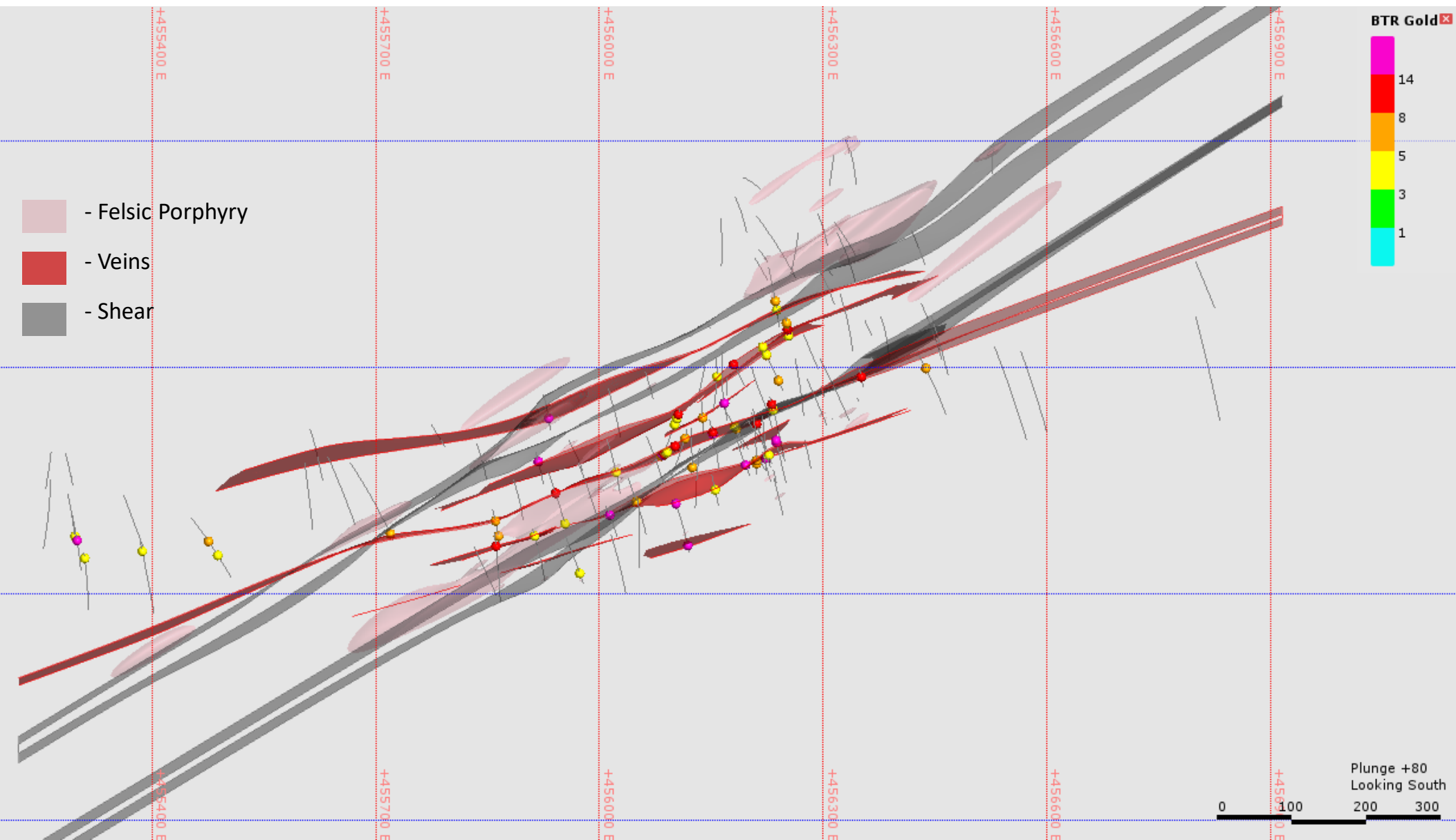
Plan view of current Vein System

Plan view with 1.2 km in strike length of multiple veins



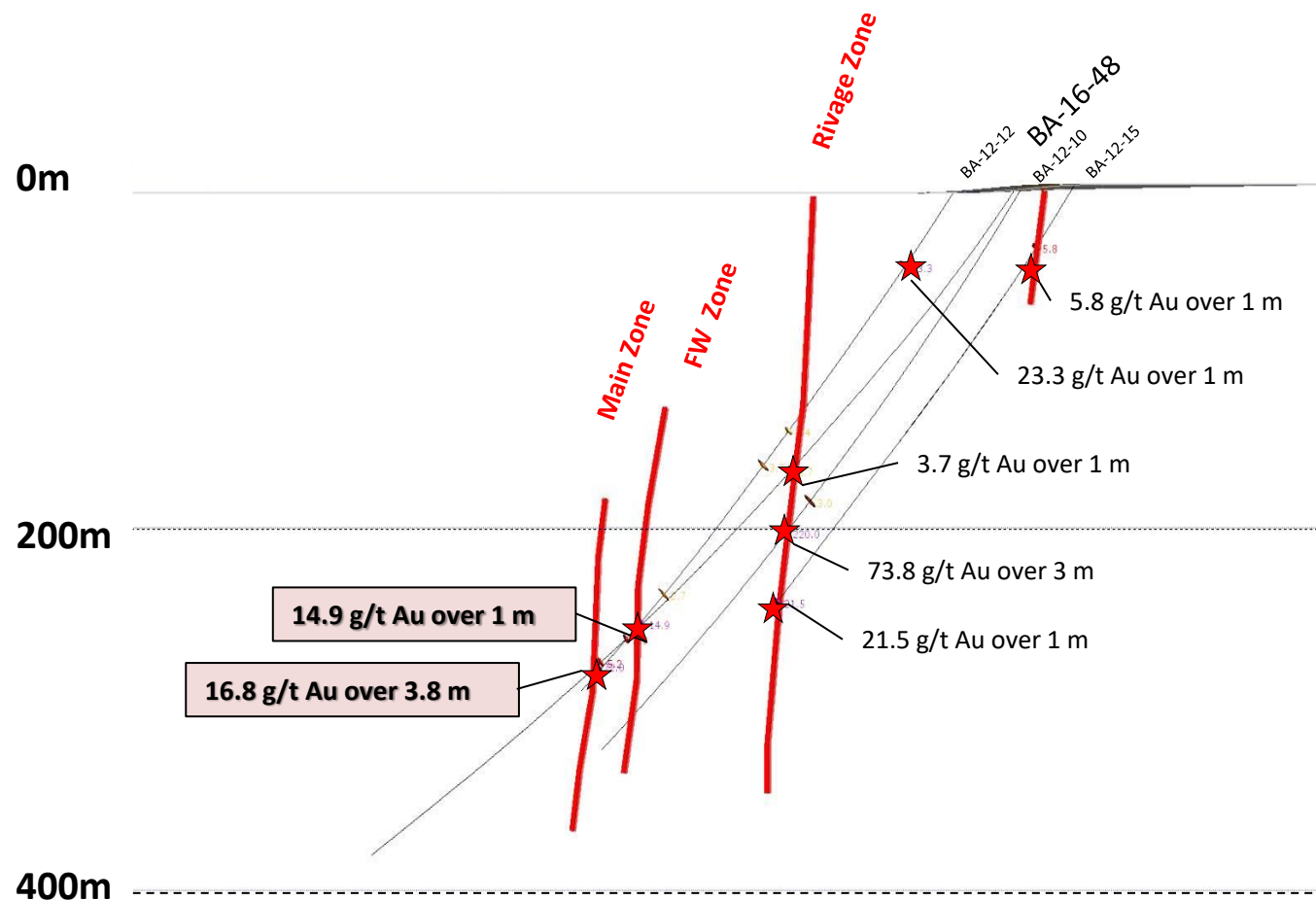
Level cut with Geological Interpretations

Level cut at 200 vertical meters



Arena Gold Property

Cross Section - Rivage Zone

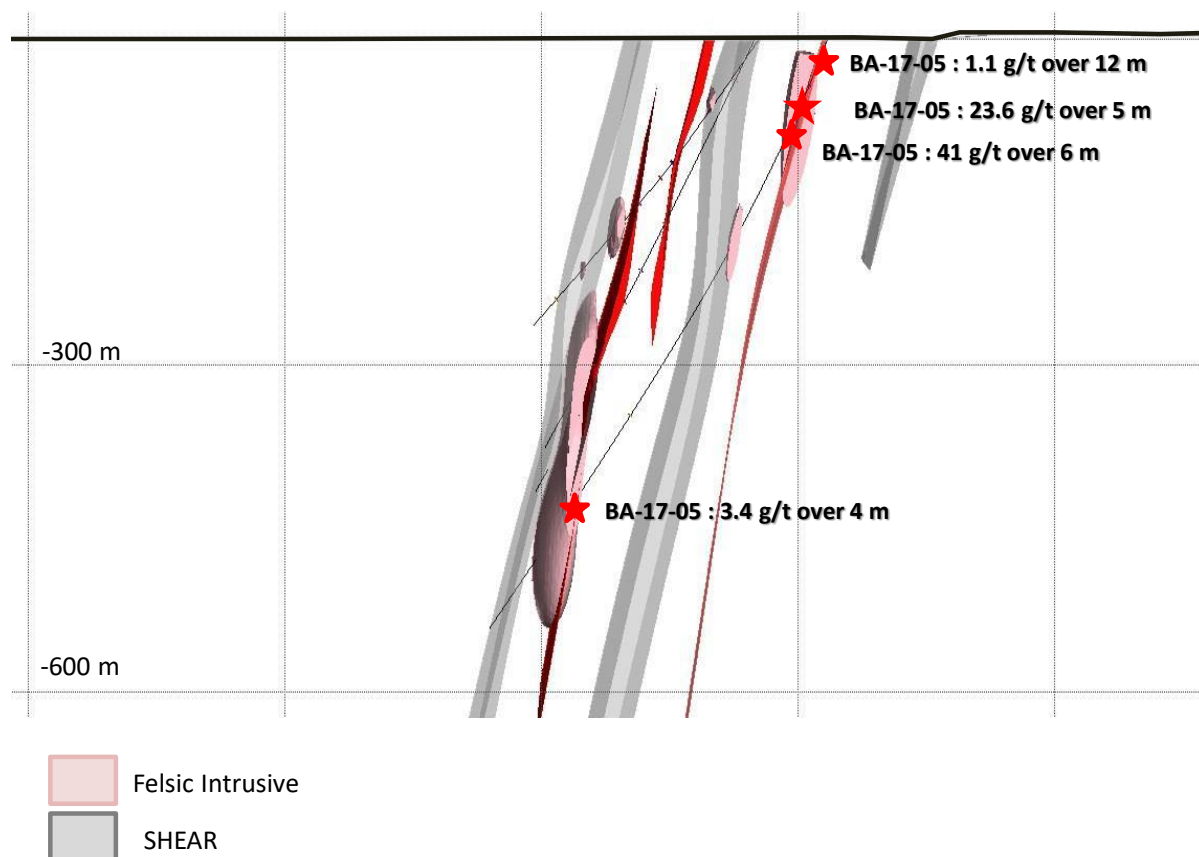


- Drilling at the “Rivage Gap”, a 600 meter long stretch of the Gladiator Deposit to the west contains limited drill information to-date, and continues to demonstrate excellent continuity in multiple horizons between the Gladiator Deposit and the Rivage Zone.
- The Rivage Zone had previously been interpreted to be a distinct and separate zone. The Gladiator Deposit remains open in all directions.

- Hole BA-16-48 encountered multiple high grade intersections in the “Rivage Gap”:
 - **3.8 m grading 16.8 g/t Au** (Main Zone) at ~275 meters below surface.
 - **1.0 m grading 14.9 g/t Au** (Footwall Zone) at ~225 meters below surface.
- Hole BA-16-47 discovered a new gold zone to the south of the deposit at 300 meters below surface with **3 m of 2.0 g/t**, as well as two mineralized zones of approximately **10 m at 0.6 g/t** on either side of the new zone.

Arena Gold Property

Cross Section BA-17-05 - Looking SW



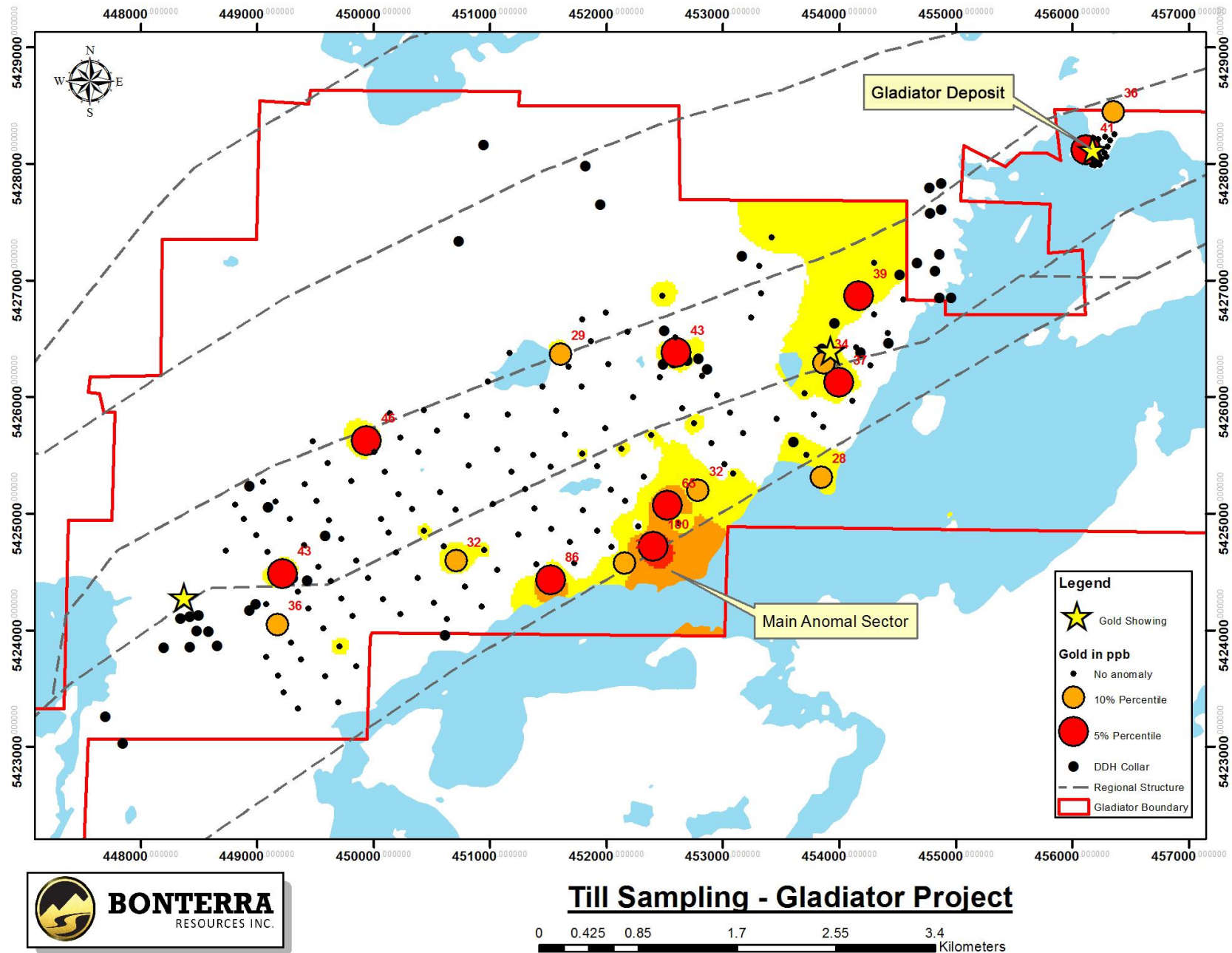
Hole BA-17-05 encountered multiple high-grade intersections in the “Rivage Gap”, continuing to demonstrate continuity of the Gladiator Deposit to the west and joining with the Rivage Zone. The hole hit two new horizons near surface as well as the FW, Intrusive and Main horizons. The two new zones were outlined between 20 m and 50 m below surface, specifically:

- **12.0 m grading 1.1 g/t Au** in a mineralized felsic porphyritic intrusive host.
- **5.0 m grading 23.6 g/t Au** in a shear hosted vein with visible gold.

The FW Zone produced a very high grade intersection of:

- **6.0 m grading 41.0 g/t Au** including 1.6 m grading 147.9 g/t.

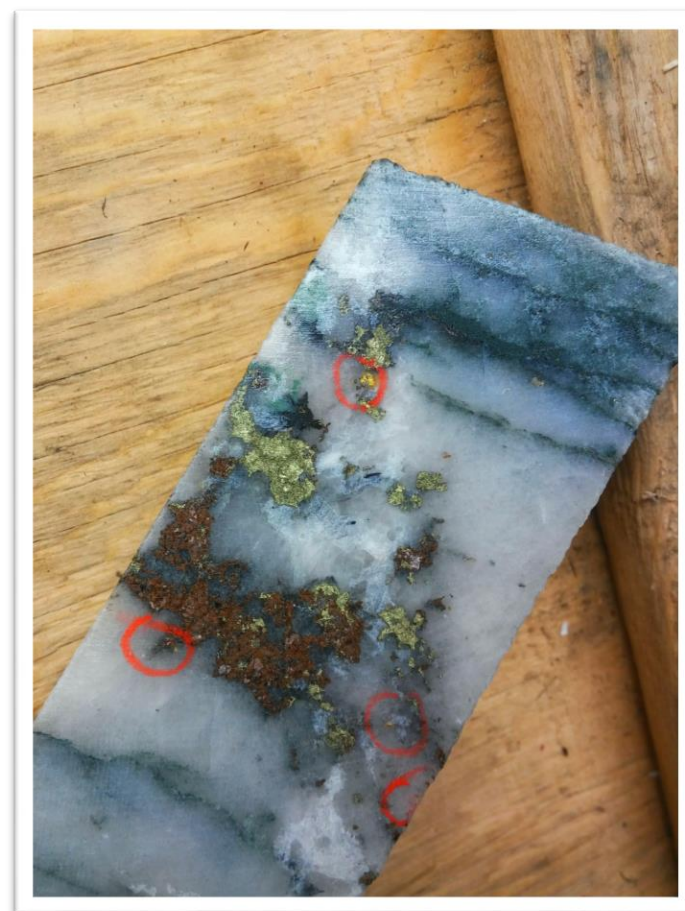
2016-2017 Exploration Plan / Geochemical



Focused Resource Development Exploration Program Underway

2017 Exploration Program

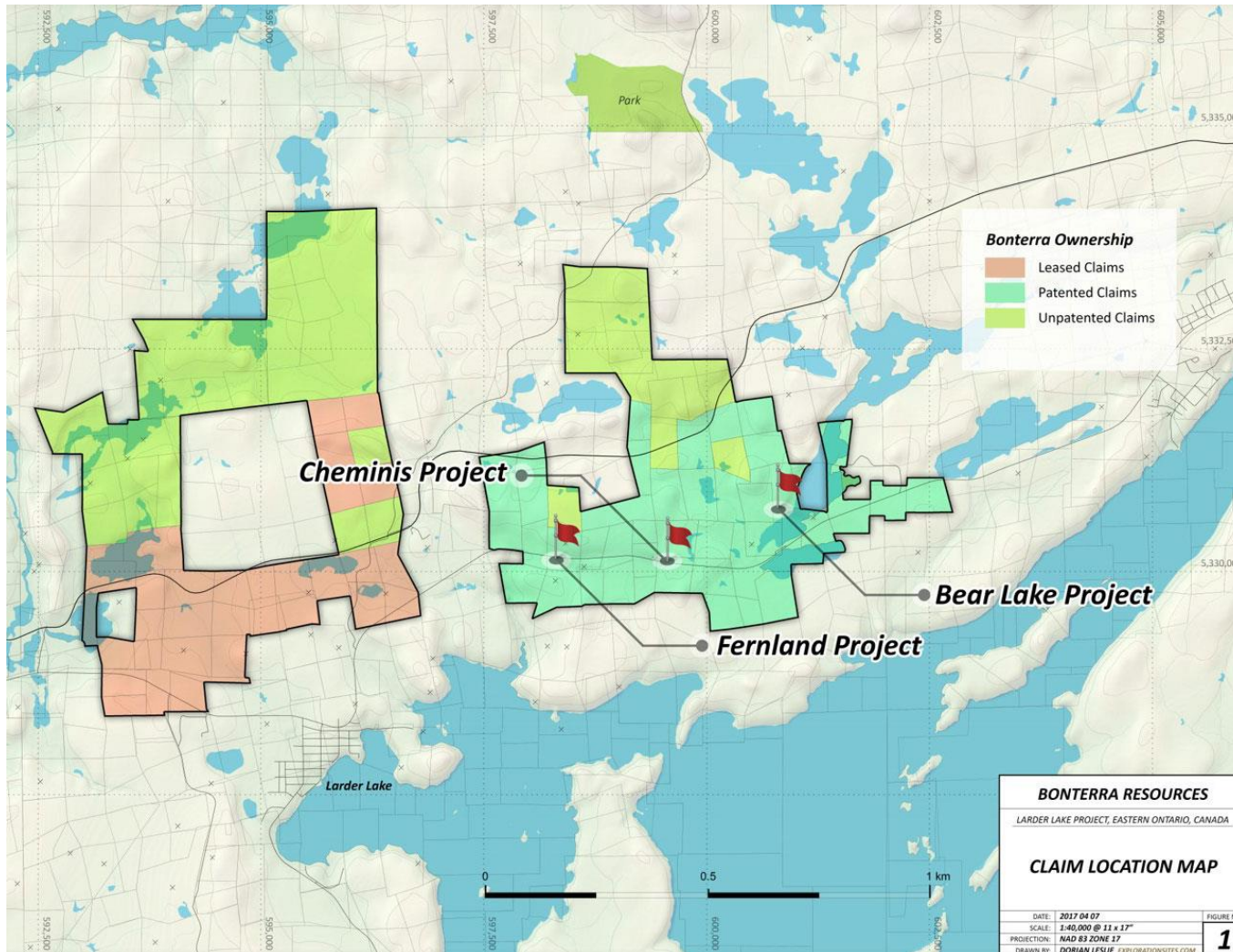
- Aggressive drill program utilizing 3 drill rigs (potential 4th) focused to expand the known Gladiator Gold Deposit.
- Exploration drilling continues to test the known and newly discovered mineralized trends along strike.
- Drilling continues to expand the Main and FW Zones
- Ground geophysics have identified new identical signatures as the Main Zone's approximately 5km along strike to the west into the Coliseum Property.
- Continue to build comprehensive geological model.
- Drill test historical and new zones to expand resource base.
- Work closely with Kinross Gold's technical team to add additional value to overall resource development



Larder Lake Project, Ontario



Larder Lake Project, Ontario



***2011 Total Resource Estimate @ 2.5 g/t Au Cut-Off Utilizing Gold Price of US\$1,207/oz**

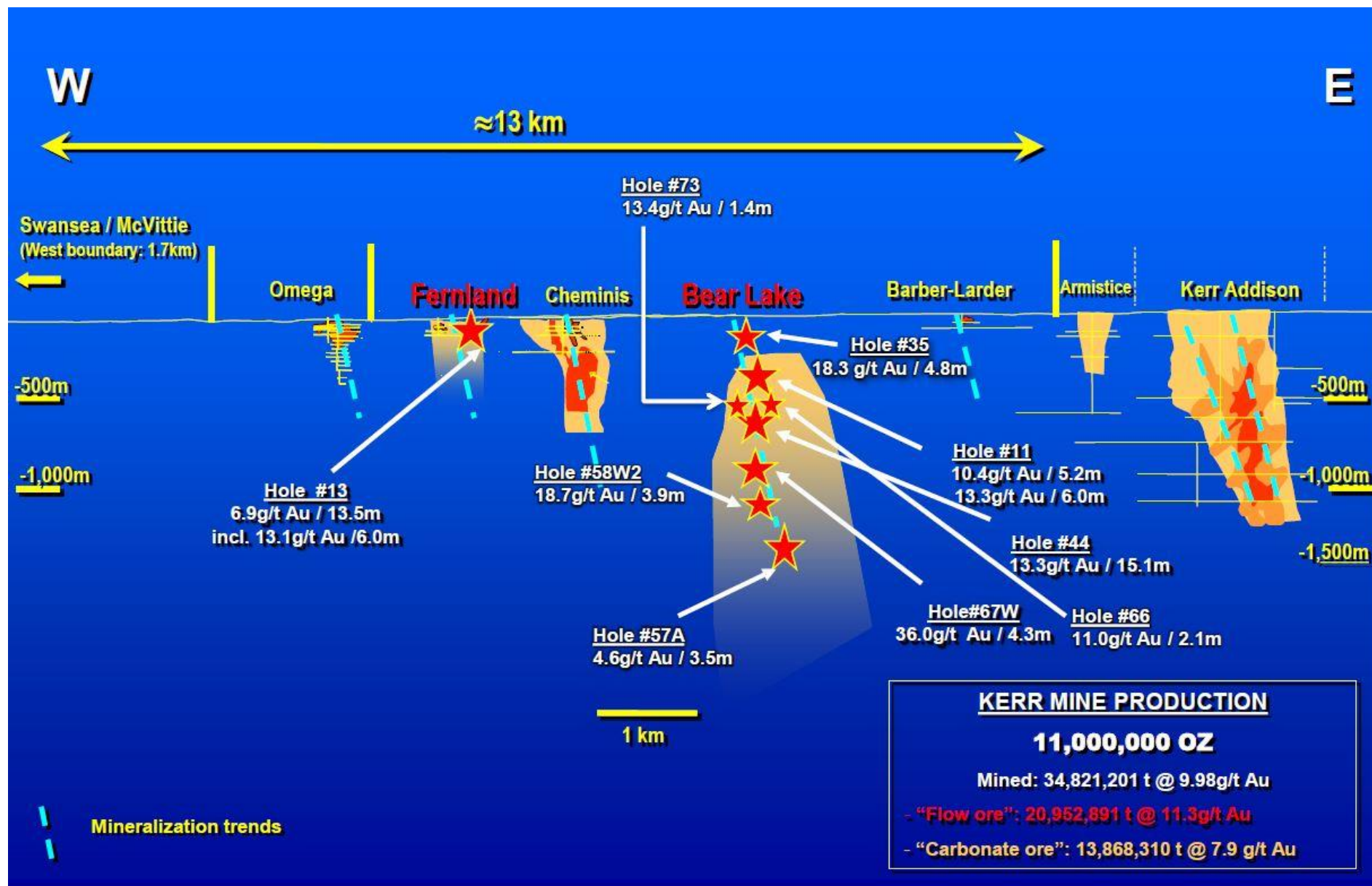
Classification	Tonnes	Grade (Au g/t)	Contained Ounces Au
Indicated	335,000	4.07	43,800
Inferred	5,141,000	5.55	917,000

August 15, 2011 – P&E Mining Consultants NI 43-101 Technical Report

Disclosure of Historical Estimates*: The Larder Lake Project contains a historical resource estimate with an effective date of June 15, 2011 (report dated August 15, 2011) by P&E Mining Consultants Inc. titled "43-101 Technical Report and Updated Resource Estimates on the Larder Lake Property, Larder Lake, Ontario for Bear Lake Gold Ltd." BonTerra considers this resource estimate to be historical; it has not independently verified it, and therefore it should not be considered a current resource. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and BonTerra is not treating the historical estimate as current mineral resources.

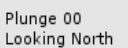
- The Larder Lake Property, hosts the Bear and Cheminis gold deposits and extends along 9 km of the Cadillac-Larder break between Kirkland Lake and Virginiatown. The project consists of a historical resource estimate totaling 917,000 ounces Inferred (5,141,000 tonnes grading 5.55 g/t Au) and 43,800 ounces Indicated (335,000 tonnes grading 4.07 g/t Au) *(see below for cautionary language on disclosure of historical estimates);*
- Deposit is open at depth with over 100,000 metres of historical diamond drilling completed;
- Historical gold production and mine development to 1,085 feet, with two shafts and underground workings on site;
- Strategic 2,165-hectare land position along prolific Cadillac/Larder Fault Break where over 13 Million ounces of production has been recorded; located 7km west of the Kerr Addison Mine, which produced 11 million ounces of gold;
- Extensive infrastructure and access (highway and power).

Regional Longitudinal of the Larder Lake Area

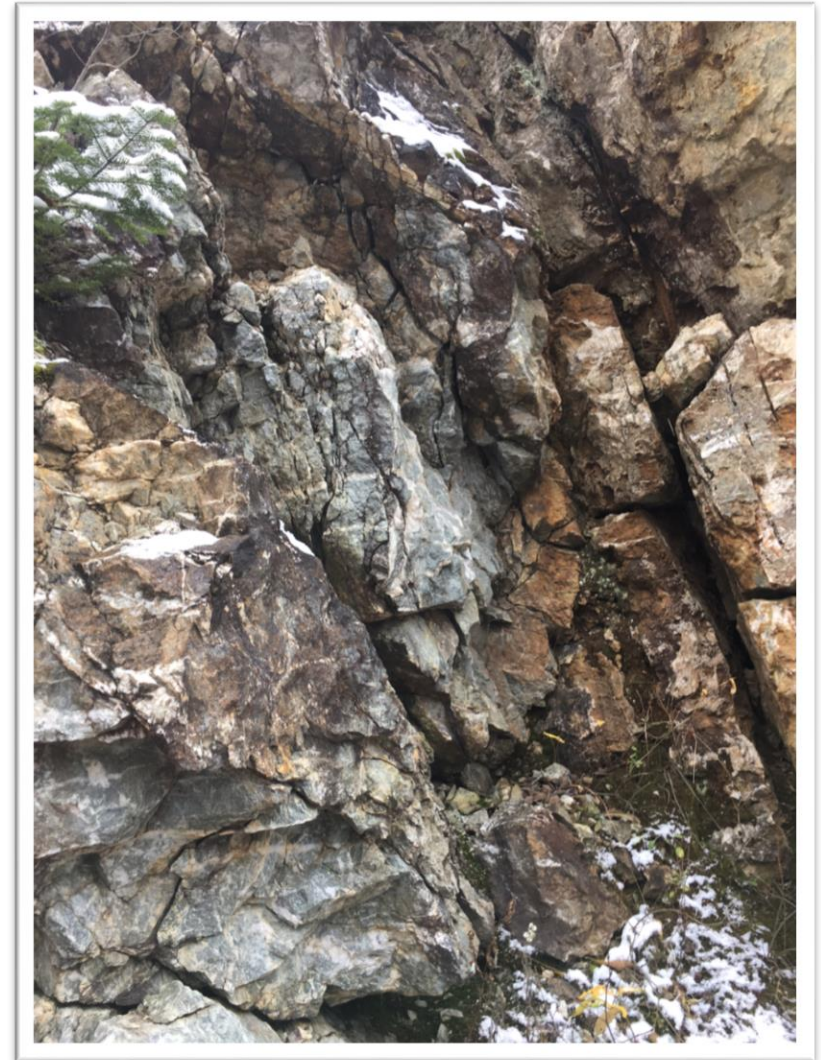


BONterra
RESOURCES





- **Complete geological interpretation of historical resource and underground workings**
- **Review historical drilling completed by Goldfields in 2012-13 - 59 holes (~25,000 meters not included in geological model)**
- **Update NI 43-101 Resource Model to compliant status in 2017**
- **Commence drill program in 2017 to expand on known historical resource**



Share Capital (as at May 16, 2017)



Exchange and Symbol

TSX-V **BTR**

OTCQX **BONXF**

Frankfurt **9BR1**

Market Capitalization ~ \$81 M

Shares Outstanding* ~ 161.5 M

Options (@ \$0.38 avg.) ~ 11.4 M

Warrants (@ \$0.45 avg.) ~ 17.3 M

Fully Diluted ~ 190.3 M

Major Shareholders

Sprott, Eric S.

Kinross Gold

VanEck

Osisko Mining Corp. - OSK:TSX

US Global Investors Inc.

CMP 2015 Resource Limited Partnership



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